

United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

June 26, 2026

Date of Report (Date of earliest event reported)

Cheetah Net Supply Chain Service Inc.
(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or other jurisdiction
of incorporation)

001-41761

(Commission File Number)

81-3509120

(I.R.S. Employer
Identification No.)

**8707 Research Drive,
Irvine, California**

(Address of Principal Executive Offices)

92618

(Zip Code)

(949) 740-7799

Registrant's telephone number, including area code

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A Common Stock	CTNT	The Nasdaq Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 1.02. Termination of a Material Definitive Agreement.

As previously disclosed in a Current Report on Form 8-K dated April 2, 2026, Cheetah Net Supply Chain Service Inc., a Delaware corporation (the “Company”), and AC Sunshine Securities LLC (the “Sales Agent”) entered into that certain sales agreement, dated March 31, 2026, by and between the Company and the Sales Agent (the “Sales Agreement”), pursuant to which the Company may offer and sell, from time to time, shares of the Company’s Class A common stock, par value \$0.0001 per share, through the Sales Agent in an “at-the-market” offering.

On June 26, 2026, the Company and the Sales Agent entered into a Mutual Termination Agreement, pursuant to which the parties mutually agreed to terminate the Sales Agreement, effective as of the close of business on June 26, 2026. The Sales Agreement related to the offer and sale from time to time of shares of the Company’s Class A common stock, par value \$0.0001 per share, pursuant to the Company’s registration statement on Form S-3, File No. 333-281820, including the prospectus supplement relating to the offering of shares of Class A common stock pursuant to the Sales Agreement. On April 29, 2026, the Company effected a 1-for-200 reverse stock split of its issued and outstanding shares of common stock. Prior to the effectiveness of the reverse stock split, the Company sold an aggregate of 355,000,000 shares of Class A common stock pursuant to the Sales Agreement, representing 1,775,000 shares of Class A common stock as adjusted to give effect to the reverse stock split. From April 29, 2026 through June 18, 2026, following the effectiveness of the reverse stock split, the Company sold an aggregate of 1,000,000 shares of Class A common stock pursuant to the Sales Agreement. Accordingly, prior to the termination of the Sales Agreement, the Company sold an aggregate of 2,775,000 shares of Class A common stock pursuant to the Sales Agreement, after giving effect to the reverse stock split.

As of the termination date, no placement notice under the Sales Agreement remained in effect. The Sales Agent acknowledged that, as of the termination date, no amounts, fees or expenses were due to the Sales Agent from the Company.

The foregoing description of the Mutual Termination Agreement is not complete and is qualified in its entirety by reference to the full text of the Mutual Termination Agreement, a copy of which is filed as Exhibit 10.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
10.1	Mutual Termination Agreement, dated June 26, 2026, by and between Cheetah Net Supply Chain Service Inc. and AC Sunshine Securities LLC.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 29, 2026

Cheetah Net Supply Chain Service Inc.

By: */s/ Huan Liu*

Huan Liu

Chief Executive Officer, Interim Chief Financial Officer, Director, and
Chairman of the Board of Directors

MUTUAL TERMINATION AGREEMENT

June 26, 2026

Reference is made to that certain sales agreement, dated as of March 31, 2026 (the “**Sales Agreement**”), by and between Cheetah Net Supply Chain Service Inc., a Delaware corporation (the “**Company**”), and AC Sunshine Securities LLC (the “**Sales Agent**”), relating to the offer and sale from time to time of shares of the Company’s Class A common stock, par value \$0.0001 per share, pursuant to the Company’s registration statement on Form S-3, File No. 333-281820, including the prospectus supplement relating to the offering of shares of Class A common stock pursuant to the Sales Agreement. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Sales Agreement.

As permitted by Section 11(e) of the Sales Agreement and by mutual agreement of the parties, the Company and the Sales Agent hereby agree that the Sales Agreement shall be terminated in its entirety, effective as of the close of business on June 26, 2026 (the “**Termination Time**”).

The Company represents that, as of the Termination Time:

1. No Placement Notice (or equivalent notice under the Sales Agreement) remains in effect.
2. No sale of Placement Shares has been executed by the Sales Agent that remains unsettled, other than the transactions identified on Schedule A attached hereto, if any.

The Sales Agent acknowledges that as of the date hereof, no amounts, fees or expenses are due to the Sales Agent from the Company.

The parties acknowledge and agree that:

1. The termination of the Sales Agreement shall not affect the rights or obligations of the parties with respect to any sales of Placement Shares effected prior to the Termination Time.
2. Section 7(g), Section 9, Section 10, Section 11(f), Section 16 and Section 17 of the Sales Agreement shall remain in full force and effect in accordance with Section 11(e) of the Sales Agreement.
3. Following the Termination Time, the Sales Agent shall have no obligation to offer or sell Placement Shares pursuant to the Sales Agreement, and the Company shall have no right to deliver any additional Placement Notices thereunder.

Except for obligations expressly surviving pursuant to the terms of the Sales Agreement, each party hereby releases and discharges the other party from any further obligations under the Sales Agreement arising after the Termination Time.

This letter agreement shall be governed by and construed in accordance with the internal laws of the State of New York, without regard to the principles of conflicts of laws.

Please indicate your agreement to the foregoing by signing below.

Very truly yours,

CHEETAH NET SUPPLY CHAIN SERVICE INC.

By: /s/ Huan Liu
Name: Huan Liu
Title: CEO, Interim CFO, Director, and Chairman of the Board of Directors

AGREED AND ACCEPTED:

AC SUNSHINE SECURITIES LLC

By: /s/ Ying Cui
Name: Ying Cui
Title: President and CEO
