

Six ways to improve global supply chains

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It used to be a simple matter to outsource production to other countries, have them manufacture clothes, electronics, computer chips, and medicines, and ship the items back to the United States. America provided value through design capabilities and reliance upon domestically-produced components. But many businesses utilized inexpensive labor from abroad to assemble products, and global distributors then would deliver materials "just-in-time" for American firms.



Source: https://www.brookings.edu/research/six-ways-to-improve-global-supply-chains/